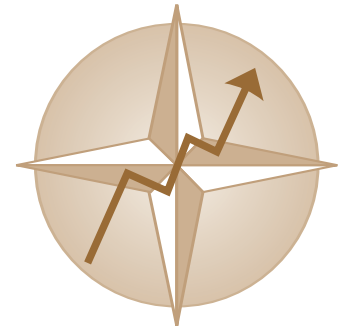


Mid-Year Economic Forecast for the Austin Real Estate Market

The Real Estate Council of Austin, Inc.
invites you to attend the eighth annual
mid-year economic forecast
for the Austin real estate market



Featuring
Dr. Mark Dotzour
Texas A&M Real Estate Center

Local Statistics Provided by
Capitol Market Research
and NAI/CIP

The presentation will include a forecast for the next 12 months for:

- Occupancy rate
- Absorption rate
- Rental rate
- Interest rate outlook
- Property value outlook
- Housing demand outlook

Monday, August 18, 2008

11:30 a.m.: Registration • noon-1:30 p.m.: Lunch and Program

Hilton Austin Hotel, 500 East 4th Street

Self-parking in the hotel garage located between
4th and 5th Streets on Red River \$10; valet parking \$20
Hotel parking is based upon availability on a first-come, first-served basis.

Respond **as soon as possible** to assure a table because seating is limited!
Reservations taken on a first-come, first-served basis.

**Your registration will not be complete and your reservation
will not be confirmed until we receive your check.**

sponsored by

Ardent Residential	Compass Bank
Armbrust & Brown L.L.P.	Cousins Properties
Bury + Partners, Inc.	Galo Properties

Questions? Call 512-320-4151.

Please complete the form below and mail with
your check to The Real Estate Council of Austin,
Inc., 98 San Jacinto, Suite 510, Austin, TX 78701.

Registration Form

(Registration includes written materials and lunch.)

Contact _____ Company _____

Phone _____ Fax _____ E-mail _____

TABLE OF TEN (10): \$900 Tables x \$900 = _____

INDIVIDUAL RECA MEMBERS: \$100 (non-refundable) Tickets x \$100 = _____

NON-RECA MEMBERS: \$175 (non-refundable) Tickets x \$175 = _____

TOTAL (Make check payable to **RECA**. Credit cards not accepted.)\$ _____

Please provide names for table purchases: 1 _____ 2 _____

3 _____ 4 _____ 5 _____ 6 _____

7 _____ 8 _____ 9 _____ 10 _____